

**Auction Sale Notice for Sale of Immovable Properties
CANARA BANK**

(A Government of India Undertaking)

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Specialized Asset Recovery Management Branch, Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 25/07/2022, for recovery of the current Liability of Rs. 3,18,27,850/-(Rupees Three crores eighteen lacs twenty seven thousand eight hundred and fifty Only) plus further interest and cost from 01/05/2022 due to the Asset Recovery Management Branch from (1) M/s Sairaj Aluminium Udyog, (2) Mrs. Sangeetha W/o Late Somashekhar Pawar, (3) Mr. Sunraj S/o Late Somashekhar Pawar, (4) Ms. Sanjana D/o Late Somashekhar Pawar, (5) Ms. Salmi D/o Late Somashekhar Pawar, (6) Mr. Sairaj S/o Late Somashekhar Pawar represented by legal guardian Mrs. Sangeetha W/o Late Somashekhar Pawar (Mother), (7) Ms. Suhani D/o Late Somashekhar Pawar represented by legal guardian Mrs. Sangeetha W/o Late Somashekhar Pawar (Mother) all legal heir of Late Somasekhar Fulchand Pawar, all are resident of Plot no. 14 NARS No. 47/B, Badalmukh Road, Belgavi - 591237 and 8. Smt Malutai D. Kurlupe, guarantor, Resident of House no. 2493, Shahu Nagar, Nippani, Dist. Belgavi - 591237.

Details and full description of the immovable property:

Details of property	Boundary	Reserve Price	EMD
All that piece and parcel of the immovable property bearing Plot No. 14 in Survey No. 47B, land & residential Building named as "SAIRAJ VILLA" measuring 1162.08 SqFt, total built up area 1982.52 SqFt (Ground plus two upper floor) at Shirguppi Road, Nippani, taluk Chikodi, District. Belagavi	East: 30 FT Road West: Property of Chavan South: Plot No. 15 North: Plot No. 13	Rs. 41.24 Lakhs	Rs. 4.13 Lakhs.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or

- may contact Chief Manager, CANARA BANK, SPECIALISED ASSET RECOVERY MANAGEMENT BRANCH, HUBBALLI, Phone No. (0836-2239410 & 9480696809) during office hours on any working day.

DATE: 18/06/2022

Place: Hubballi

कृते केनरा बैंक/For CANARA BANK
Authorised Officer
CANARA BANK
Asset Recovery Management Branch, Hubballi



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 18.06.2022

1. Name and Address of the Secured Creditor	Canara Bank, Specialised Asset Recovery Management Branch, Gokul Road, Hubballi - 580030.
2. Name and Address of the Borrower(s)/ Guarantor(s)	1. M/s Sairaj Aluminium Udyog 2. Mrs. Sangeetha W/o Late Somashekhar Pawar, 3. Mr. Sunraj S/o Somashekhar Pawar, 4. Ms. Sanjana D/o Somashekhar Pawar, 5. Ms. Salmi D/o Somashekhar Pawar, 6. Mr. Sairaj S/o Somashekhar Pawar represented by legal guardian Mrs. Sangeetha W/o Late Somashekhar Pawar (Mother), 7. Ms. Suhani D/o Somashekhar Pawar represented by legal guardian Mrs. Sangeetha W/o Late Somashekhar Pawar (Mother) all legal heir of Late Somasekhar Fulchand Pawar, all at plot no. 14 NARS No. 47/B, Badalmukh Road, Belgavi - 591237 and 8. Smt Malutai D. Kurlupe, guarantor, Resident of House no. 2493, Shahu Nagar, Nipani, Dist. Belgavi - 591237.
3. Total Liabilities as on 30/04/2022	Rs. 3,18,27,850/- (Rupees Three crores eighteen lacs twenty seven thousand eight hundred and fifty only plus further interest and cost from 01/05/2022)
4(a) Mode of Auction	Online Electronic Bidding
4(b) Details of Auction service provider	M/S Canbank Computer Service Ltd. No: 218, J P Royale, 1 st Floor, Sampige Road Malleshwaram, Bengaluru- 560003, Web Site: www.indianbankseaauction.com
4(c)) Date & Time of Auction	25/07/2022 Time : 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale.)
4(d) Place of Auction	Canara Bank , Asset Recovery Management Branch, Hubballi
5. Reserve Price	Rs.41.24 Lakhs

6. Other terms and conditions:

(a) Auction/bidding shall be only through "Online Electronic Bidding" through the website WWW.indianbankseaauction.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

(b) The property can be inspected, with Prior Appointment with Authorised Officer, from 30/06/2022 to 05/07/2022 on Banks working days within working hours.

(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Specialised Asset Recovery Management Branch, Hubballi OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Specialised Asset Recovery Management Branch, Hubballi, A/c No. 209272434 IFSC Code: CNRB0007261 (Please select interbank transfer option) on or before 22/07/2022 at 5.00 PM.



(e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 22/07/2022 at 5.00 PM, to Canara Bank, Specialised Asset Recovery Management, by hand or by email (cb7261@canarabank.com)

(i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

(ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

(iii) Bidders Name. Contact No. Address, E Mail Id.

(iv) Bidder's A/c details for online refund of EMD.

(f) The intending bidders should register their names at portal WWW.indianbankseaauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.

(g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

(h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

(j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

(k) All charges for conveyance, stamp duty/GST registration charges, taxes etc., as applicable shall be borne by the successful bidder only.

(l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Kalaburgi Main 1 branch who, as a facilitating centre, shall make necessary arrangements.

For further details contact, Canara Bank, Specialised Asset Recovery Management Branch, Hubballi (08362239410/455 and 9980696809) e-mail id : cb7261@canarabank.com OR the service provider M/S Canbank Computer Service Ltd. No: 218, J P Royale, 1st Floor, Sampige Road Malleshwaram,




Bengaluru- 560003, Web Site: www.indianbankseauction.com Contact Sri Pakhare DD : 9480691777
& Sri Ramesh TH : 8553643144

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hubballi
Date: 18/06/2022

कृते केनरा बैंक/For CANARA BANK

Authorised Officer
Canara Bank
Asset Recovery Management Branch, Hubballi